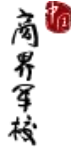




PHBS
北京大学汇丰商学院



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Venture Capital Module 1, 2022

Course Information

Instructor: Yifei Zhang

Office: PHBS Building, Room TBD

Phone:

Email: tseyifeizhang@phbs.pku.edu.cn

Office Hour: by appointment

Classes:

Lectures: Tue & Fri 15:30-17:20

Venue: PHBS Building, Room

Course Website:

<https://tseyifeizhang.github.io/teaching>

1. Course Description

1.1 Context

Course overview: Venture capital has become a popular subject in many business schools in the United States and Europe. This course integrates both academic and practical knowledge to introduce students to basic concepts of venture capital, innovation, and entrepreneurial finance. Furthermore, more cutting-edge knowledge will also be offered on corporate venture capital, green venture capital, and Chinese VC modes. There are no prerequisites necessary.

1.2 Textbooks and Reading Materials

1. Da Rin, M. and Hellmann, T., 2020. Fundamentals of entrepreneurial finance. Oxford University Press.
2. Lerner, J. and Nanda, R., 2020. Venture capital's role in financing innovation: What we know and how much we still need to learn. Journal of Economic Perspectives, 34(3), pp.237-61.
3. Lerner, J., 2012. The architecture of innovation: The economics of creative organizations. Harvard Business Press.
4. Metrick, A. and Yasuda, A., 2021. Venture capital and the finance of innovation. John Wiley & Sons.

2. Details of the Course

2.1 Course Plan

Week	Covered Topic
Week 1: Aug 30	General introduction of venture capital, innovation, and entrepreneurial finance
Week 2: Sep 6	Introduction to venture capital: theory and practices
Week 3: Sep 13	Evaluating venture opportunities
Week 4: Sep 20	Ownership, return, and venture valuation
Week 5: Sep 27	Stage financing and venture exit
Week 6: Oct 11	Innovation and venture capital
Week 7: Oct 18	Corporate venture capital and angel investors
Week 8: Oct 25	Green VC and Chinese VC
Week 9: Nov 1	Student presentation

2.2 Course specific objectives

2.3 Assessment/Grading Details

Part 1: Class participation and discussion: 15%

Part 2: Group project (including presentation) 85%

-- Project content can be chosen from three options:

- (1) A case study of a successful Chinese venture
- (2) A business plan to start a new start-up
- (3) An investment plan as a VC general partner

-- A report with 10 pages maximum

2.4 Academic Honesty and Plagiarism

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to *PHBS Student Handbook*.

3. Topics, Teaching and Assessment Schedule

4. Miscellaneous