

Course Code Marketing Strategy 3rd, 2019-2020

Course Information

Instructor: ZENG, Xiaohua (Michelle) Office: PHBS Building, Room 744 Phone: 86-755-2603-2021 Email: <u>xiaohua.zeng@phbs.pku.edu.cn</u> Office Hour: 15:30-17:30pm on Mon, or by appointment

Classes:

Lectures: Mon & Thur 8:30-10:20am Venue: TBA

Course Website: N/A

1. Course Description

1.1 Context

Course overview: This course aims to provide a comprehensive introduction to marketing strategy and planning. It will endeavour to advance students' knowledge of the marketing concept and its implementation, including how to serve customers better, create value, understand competitive advantage, limit competition, and the associated control and metrics.

You will have marketing cases for class discussion, conduct analyses of marketing problems, and make marketing decisions. You will have an opportunity to make your own marketing decisions in real world situation through a popular marketing simulation game in US MBA programs, "MarkStrat." You will own your virtual company and products and compete with other students (e.g. by launching new product, pricing decision, and implementations of other marketing activities). You will see the results of your decisions at every period of game.

*Students need to purchase authorized IDs to use the simulation game. I have applied for some subsidy for the purchase but students still need to pay some cost. Details would be given during the class.

Prerequisites: Marketing Management

1.2 Textbooks and Reading Materials

You will rely mainly on my lecture notes. The following are two optional textbooks:

- (PS) Palmatier, Robert W. and Sridhar, Shrihari (2017) Marketing Strategy: Based on First Principles and Data Analytics, Palgrave Macmillan.
- (WFI) West, Douglas C., John Ford, and Essam Ibrahim (2015) Strategic marketing: creating competitive advantage, Oxford University Press.

2. Learning Outcomes

2.1 Intended Learning Outcomes

| Learning Goals | Objectives | Assessment |
|---|--|------------|
| 1. Our graduates will be | 1.1. Our students will produce quality | |
| effective | business and research-oriented documents. | |
| communicators. | 1.2. Students are able to professionally | |
| | present their ideas and also logically explain | |
| | and defend their argument. | |
| 2. Our graduates will be 2.1. Students will be able to lead and | | |
| skilled in team work and participate in group for projects, discussion, | | |
| leadership. | leadership. and presentation. | |
| | 2.2. Students will be able to apply | |
| | leadership theories and related skills. | |
| 3. Our graduates will be | 3.1. In a case setting, students will use | |
| trained in ethics. | appropriate techniques to analyze business | |
| | problems and identify the ethical aspects, | |
| | provide a solution and defend it. | |
| | 3.2. Our students will practice ethics in the | |
| | duration of the program. | |
| 4. Our graduates will | 4.1. Students will have an international | |
| have a global | exposure. | |
| perspective. | | |
| 5. Our graduates will be | 5.1. Our students will have a good | |
| skilled in problem- | understanding of fundamental theories in | |
| solving and critical | their fields. | |
| thinking. | 5.2. Our students will be prepared to face | |
| | problems in various business settings and | |
| | find solutions. | |
| | 5.3. Our students will demonstrate | |
| | competency in critical thinking. | |

2.2 Course specific objectives

The main learning emphasis in this course is placed on improved critical thinking ability (analytical and creative) as it relates to marketing strategy and implementation. This course is very applied in nature. The specific objectives of this course include:

- 1. Reviewing the essentials of marketing management
- 2. Understanding the process and impact of strategic marketing decisions
- 3. Gaining insight into the "real world" frustrations/rewards of making marketing decisions

2.3 Assessment/Grading Details

Grading

| | Points |
|--|--------|
| Participation | 10 |
| In-class exercises | 20 |
| Individual assignments | 30 |
| Simulation game (performance 30% + report 10%) | 40 |

- 1) Participation: You are strongly encouraged to participate in class discussions and raising questions.
- 2) We will also have some class exercises for practicing the concepts and methods learnt in class.

3) Individual assignments: There will be two written individual assignments. The assignments may include case studies and the applications of analytical tools. Details will be released as the classes proceed.

4) Simulation Game (Group): You will form the team and participate the simulation game during the course. You and your team members make particular marketing decisions given in each game period and results will be provided to all team members before the next period starts. Final grade will be given based on their performance of games at the end of last period. Teams will have an opportunity to explain the analysis of their marketing strategies used during the game by submitting their review reports (max 10 pages).

[Evaluation of Simulation Game]

1. Profit (15): "Cumulative Net Contribution" at the last period e.g., for industry with 5 teams: 15/14/13/12/11 as the performance ranking of your team

2. Market Share (15): "Revenue" at the last period e.g., for industry with 5 teams: 15/14/13/12/11 as the performance ranking of your team

Review Report (10)

2.4 Academic Honesty and Plagiarism

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to PHBS Student Handbook.

| session | Content | Text | Tasks |
|---------|--|----------------------------|----------------|
| 1 | Course Description Introduction to marketing strategy | WFI Chap 1,2; PS Chap 1 | |
| 2 | Marketing plan & Situation analysis | WFI Chap 3 | |
| 3 | Customers, Segmentation, and Target | PS Chap 2 | Team formation |

3. Topics, Teaching and Assessment Schedule *

| Marketing | | |
|--|---|---|
| Customers, Segmentation, and Target Marketing | PS Chap 2 | |
| Introduction of MarkStrat | MarkStrat Handbook | |
| Sustainable competitive advantages | PS Chap 4 | Assignment 1 |
| Product strategy | WFI Chap 6 | |
| Product strategy | WFI Chap 8 | |
| Pricing strategy | WFI Chap 10 | |
| Pricing strategy | WFI Chap 10 | |
| Channel strategy | WFI Chap 11 | |
| Communication strategy | WFI Chap 11 | |
| Customer relationship management | Class notes | |
| Customer relationship management | Class notes | Assignment 2 |
| Control and metrics | PS Chap 8 | |
| Control and metrics | PS Chap 8 | |
| MarkStrat Summary & Course Review | | |
| | | |
| | Customers, Segmentation, and Target Marketing Introduction of MarkStrat Sustainable competitive advantages Product strategy Product strategy Pricing strategy Pricing strategy Channel strategy Communication strategy Customer relationship management Customer relationship management Control and metrics Control and metrics | Customers, Segmentation, and Target MarketingPS Chap 2Introduction of MarkStratMarkStrat HandbookSustainable competitive advantagesPS Chap 4Product strategyWFI Chap 6Product strategyWFI Chap 8Pricing strategyWFI Chap 10Pricing strategyWFI Chap 10Channel strategyWFI Chap 11Communication strategyWFI Chap 11Customer relationship managementClass notesCustomer relationship managementClass notesControl and metricsPS Chap 8Control and metricsPS Chap 8 |

* This course schedule is tentative