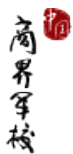




# PHBS

北京大学汇丰商学院



## FIN535 *Investment II* Module 4, 2022-2023

### Course Information

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Office Hours: TBD

**Course Website:**

Course Management System (CMS)

Course code and enrollment key are both: FIN5352023

### 1. Course Description

#### 1.1 Context

Course overview: This course undertakes a rigorous study of concepts and evidence relevant to investment management. Topics include asset allocation, trading, diversification, factor models, mutual funds, derivatives, hedge funds, market efficiency, anomalies, and behavioral finance.

Prerequisites: Students are required to have completed the prerequisite courses (e.g., Fin521), as specified by Peking University HSBC Business School.

#### 1.2 Textbooks and Reading Materials

Zvi Bodie, Alex Kane, and Alan J. Marcus ("BKM"). Investments. 12<sup>th</sup> Edition. McGraw-Hill/Irwin, 2021.

Additional reading materials will be posted on CMS.

### 2. Learning Outcomes

#### 2.1 Intended Learning Outcomes

Learning Goals	Objectives	Assessment
1. Our graduates will be effective communicators.	1.1. Our students will produce quality business and research-oriented documents.	Yes
	1.2. Students can professionally present their ideas and also logically explain and defend their argument.	Yes
2. Our graduates will be skilled in teamwork and leadership.	2.1. Students will be able to lead and participate in group for projects, discussion, and presentation.	Yes
	2.2. Students will be able to apply leadership theories and related skills.	Yes
3. Our graduates will be trained in ethics.	3.1. In a case setting, students will use appropriate techniques to analyze business problems and identify the ethical aspects,	Yes, with respect to insider trading.

	provide a solution, and defend it.	
	3.2. Our students will practice ethics in the duration of the program.	Yes
4. Our graduates will have a global perspective.	4.1. Students will have an international exposure.	Yes
5. Our graduates will be skilled in problem-solving and critical thinking.	5.1. Our students will have a good understanding of fundamental theories in their fields.	Yes
	5.2. Our students will be prepared to face problems in various business settings and find solutions.	Yes
	5.3. Our students will demonstrate competency in critical thinking.	Yes

## 2.2 Assessment/Grading Details

Assessment	Weighting
Attendance & Participation	10%
Group Assignments & Projects	40%
Final Exam	50%
Total	100%

**Attendance&Participation (10%):** It is important that every student attend every class, arriving on time. If you **come late** or **leave early** the attendance will be marked as **absent**. Your first two absences will be excused. But three or more absences, for any reason, may negatively impact your **Attendance** grade. **Participation** grade reflects **my** judgment of your contribution to our learning environment. The grades consider but not limited to (1) the *frequency* of your responses in class, (2) their *quality* (e.g., relevance to course materials; insights that differ from others' points of view; elaboration or clarification of others' opinions), and (3) the *professionalism* of your conduct (e.g., no side conversations, no cell phones, preparedness, and respect to your fellow students and their contributions). Note that an interactive environment is not only essential to learning, but also makes the class a more interesting experience.

**Group Assignments & Projects (40%):** There will be multiple group assignments & projects throughout the module. They are in various form: some are take-home assignments, some are in-class projects, and some are group discussions etc. Each is worth between 5 to 15 points toward your final grade. Take-home assignments are due at the beginning of class on the due date. Please performed as a group, each of which will accommodate up to 6 students. I expect these groups to be unchanged for the length of the module. More details will be discussed in class.

**Final Exam (50%):** The final exam will cover material from the entire course. It will be closed-book and closed-notes. Unlike group assignments, you may **not** work on the exams in groups.

There is no opportunity in this course to do “extra credit” work. Your grade will be determined solely by the components listed above.

## 2.3 Academic Honesty and Plagiarism

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of

academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honours, awards, or professional endorsement; or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to *PHBS Student Handbook*.

### 3. Topics, Teaching and Assessment Schedule

The following is a tentative outline of the topics covered in the course. All topics are subject to change, and additional readings may be added.

#	Topics	BKM Chapters
1	Efficient Market Hypothesis	11
2	Behavioral Finance and Technical Analysis	12
3	Mutual Funds and Other Investment Companies	4
4	Derivatives	20-23
5	Hedge Funds	26

Notes:

Class dates: Apr.24,27,May.8,11,15,18,22,25,29,June.1,5,8,12,15,19,21,26,29 (F2)

Apr.25,28,May.9,12,16,19,23,26,30,June.2,6,9,13,16,20,23,27,30 (F3)

Classroom: 313

Final exam dates: July 3<sup>rd</sup>, 2023, Monday, 4:00 pm-6:00 pm