

FIN561

Financial Accounting

Module 1, 2022-2023

Course Information

Instructor: Jin XIE

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Office Hour: M/TH 10:30-12:30 pm or by appointment

Teaching Assistant:

Phone:

Email:

Classes:

Lectures: Monday/Thursday 8:30-10:20 am

Venue: PHBS Building, Room 231

Course Website:

cms.pkusz.edu.cn

Course Syllabus and Slides can be found. Please print out slides before each class starts.

1. Course Description

1.1 Context

This course is designed to provide students with a comprehensive understanding of financial accounting principles, practices and its underlying theories. In this course, we will emphasize basic financial accounting concepts and principles, discuss how to measure a company's net income, assets, liabilities, shareholders' equity, and cash flows, and how to prepare financial statements using the International Financial Reporting Standards (IFRS).

1.2 Textbooks and Reading Materials

Required textbook:

Harrison, Horngren, Thomas, Tietz, and Suwardy. Financial Accounting: International Financial Reporting Standards, 11th Edition. ISBN-13 978-1-292-21114-5

2. Learning Outcomes

2.1 Course Specific Learning Objectives

After completing this course, students should be able to:

- (1) Understand and apply basic accounting principles to business situations.
- (2) Apply analytical techniques to solving accounting problems.
- (3) Access numerous online materials related to the business and accounting world.

2.2 Assessment/Grading Details

| | |
|------------------------------|------|
| Attendance and Participation | 10% |
| Assignments | 15% |
| Mid Exam | 35% |
| Final Exam | 40% |
| Total | 100% |

Attendance and Participation (10%)

Class attendance shows students' basic commitment to this course. Students are strongly encouraged to participate in in-class exercises and discussions. Each student will be evaluated on the quality and quantity of his/her participation by the instructor individually.

Assignments (15%)

Students need to submit assignments to the teaching assistant for marking. Assignments submitted after the deadline will not be accepted and will receive no points.

Mid Exam (35%)

- The mid exam is closed-book and comprehensive. No make-up exam will be given except for medical or other emergency reasons supported by proper documents.

Final Exam (40%)

- The final exam is closed-book and comprehensive. No make-up exam will be given except for medical or other emergency reasons supported by proper documents.

2.3 Academic Honesty and Plagiarism

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar. For more information of plagiarism, please refer to *PHBS Student Handbook*.

3. Teaching Schedule

| Date | Topic | Chapter | Homework/Case Assignment and Due Date |
|---------|--------------------------------------|---------|---------------------------------------|
| Aug. 29 | Introduction & Financial Statements | 1, 4 | |
| Sep. 1 | Introduction & Financial Statements | 1, 4 | |
| Sep. 5 | Recording Business Transactions | 2 | |
| Sep. 8 | Recording Business Transactions | 2 | |
| Sep. 14 | Accrual Accounting | 3 | |
| Sep. 15 | Accrual Accounting | 3 | |
| Sep.19 | Receivables | 5 | |
| Sep.22 | Receivables | 5 | |
| Sep. 26 | Inventory | 6 | |
| Sep. 29 | Inventory | 6 | |
| Oct. 10 | Midterm Exam | | |
| Oct.13 | | | |
| Oct. 17 | Property, Plant, and Equipment (PPE) | 7 | |
| Oct. 20 | Property, Plant, and Equipment (PPE) | 7 | |
| Oct.24 | Liabilities & Shareholders' Equity | 8, 9 | |
| Oct.27 | Liabilities & Shareholders' Equity | 8, 9 | |
| Oct.31 | The Statement of Cash Flows | 10 | |
| Nov.3 | The Statement of Cash Flows | 10 | |

